

**CABINET MEMBER DECISION**

**7 JUNE 2022**

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**Treasury Management Contract Award.....2**

**TREASURY MANAGEMENT CONTRACT AWARD**

**1. Decision:**

1.1 Approval to award the contract to Arlingclose Ltd for an initial 3 year term with two optional extensions of 12 months.

1.2 That the options to utilise the 2 x 12 month extensions are reviewed and determined by the Cabinet Member for Finance, Procurement and Revenues & Benefits based on performance and recommendation from the Head of Finance & Procurement.

**2. Statement of Reasons:**

Arlingclose Ltd were the highest scoring bidder following a compliant procurement process.

**3. Any Alternative Options:**

Do nothing – The current contract will expire

Re-run the procurement



