

AUDIT COMMITTEE

8 October 2014

PRESENT:

Councillors Mosson (Chairman), Norman and Strachan

Mr C. Knight and Ms P. Moore

Officers in attendance - Carol Hunter, Bal Nahal, Angela Struthers, Anthony Thomas.

Also present was Helen Edmonds (Grant Thornton)

(**AN APOLOGY FOR ABSENCE** was received from Councillor Warfield).

Before the start of the meeting the Chairman advised the Committee that Councillor Wilks (Vice Chairman) had passed away and that as a valuable member of the Committee he will be missed.

The Chairman also introduced Angela Struthers who will be working with Tamworth Borough Council and Lichfield District Council as part of the continuing joint working arrangements.

105 DECLARATIONS OF INTEREST:

There were no declarations of interest made.

106 MINUTES:

The Minutes of the Meeting held on 1 July 2014, as printed and previously circulated, were taken as read, approved as a correct record and signed by the Chairman.

107 ANNUAL REPORT OF INTERNAL AUDIT 2013/2014:

Consideration was given to a report on the activity and performance of the Internal Audit Section for the 2013/2014 financial year.

RESOLVED: That the Annual Report of Internal Audit for 2013/2014 be noted.

108 PUBLIC SECTOR INTERNAL AUDIT STANDARDS:

Consideration was given to The Public Sector Internal Audit Standards that came into force as "proper practice" for all Local Authorities from 1st April 2013.

RESOLVED: That the findings from the review of conformance with the public Sector Internal Audit Standards for 2013/14 and the action plan be agreed.

109 ANNUAL REVIEW OF THE EFFECTIVENESS OF INTERNAL AUDIT:

Members considered a report on the annual review of the effectiveness of the system of Internal Audit.

RESOLVED: (1) That the findings of the annual review of the effectiveness of Internal Audit for 2013/2014 be noted.

(2) That Internal Audit is operating effectively and can be relied upon when considering the Annual Governance Statement for 2013/2014.

110 SUBMISSION OF THE INTERNAL AUDIT PROGRESS REPORT APRIL TO AUGUST 2014:

Members considered a report on the activity and performance of the internal Audit Section for the period April 2014 to August 2014.

RESOLVED: (1) That the Internal Audit Progress Report for the period April 2014 to August 14 as submitted be noted.

(2) That the proposed amendments to the approved Planned Audit Work Programme for 2014/15 be approved.

111 EVALUATING THE EFFECTIVENESS OF THE AUDIT COMMITTEE

Members considered the new Evaluation questionnaire that will be used by the Chairman and Vice Chairman of Committees to monitor the usefulness of the Audit Committee.

RESOLVED: That the Evaluation questionnaire be taken forward.

112 RISK MANAGEMENT UPDATE:

Members were updated on the progress of implementing the Risk Management Strategy and the management of the Corporate Risk Register.

RESOLVED: (1) That the actions being taken to implement the Risk Management Strategy and to manage the Council's most significant risks be noted.

(2) That the updated Risk Management Strategy for the Council be approved.

113 AUDIT COMMITTEE SELF ASSESSMENT:

RESOLVED: (1) That the Audit Committee Self Assessment be moved to the next committee meeting on 26 January 2015.

114 WORK PROGRAMME:

Members considered the Work Programme for 2014/15.

RESOLVED: (1) That the Work Programme be noted.

(2) That Work Programme be updated to include the Audit Committee Self Assessment being moved to the next meeting.

(The Meeting closed at 6:50 pm)

CHAIRMAN